



30 April 2009

Queenco Leisure International Ltd.

Acceptance of Irrevocable Offer

Queenco Leisure International Ltd. ("QLI"), a developer, owner and operator of casinos and resorts, today announced that Vasanta Holdings Ltd., a 50%-owned subsidiary of QLI ("Vasanta"), informed QLI that the board of directors of Vasanta resolved at its meeting on 28 April 2009 (a) to accept the irrevocable offer (the "Offer") of Casino Austria International Holding GmbH described in QLI's announcement dated 6 January 2009 and (b) that upon exercise of either the call option or the put option underlying the Offer (as described in the 6 January 2009 announcement), Powerbrook Spain S.L., a company controlled by Vasanta, will be responsible for the payment of Euro 5.25 million to Casino Austria Greece GmbH ("CAGG"), resulting from certain outstanding amounts related to transactions between CAGG and Agastia Holdings Ltd., a 50% indirect subsidiary of QLI, during 2002.

As of the date hereof, there is no assurance that either the call option or the put option will be exercised.

For further information please visit www.queencoleisure.com or contact:

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