



29 May, 2012

**Queenco Leisure International Ltd.
("QLI" or the "Company")**

Delays in publishing QLI's financial results for Q1 of 2012

Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment center and casino developer and operator, reports that on 30 May, 2012 (Y.Z) QUEENCO LTD. (QLI's controlling shareholder; or "(Y.Z) QUEENCO"), has approached the Israeli Securities Authority requesting an extension to publish its financial statements for the first Quarter of 2012 ended 31 May, 2012 (the "**Request**" and "**Financial Statements**" respectfully) until 17 June, 2012.

The Request was filed after (Y.Z) QUEENCO concluded, in light of the fact that CLUB HOTEL LOUTRAKI S.A.'s financial statements have not yet been delivered to (Y.Z) QUEENCO, that such delay shall prevent (Y.Z) QUEENCO from publishing its financial statements by 31 May, 2012.

As result of the aforementioned and in addition to strikes which took place in Greece, QLI expects that its quarterly financial results shall not be published by 31 May, 2012.

For further information please visit www.queenco.com or contact:

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