

28 June, 2012

**Queenco Leisure International Ltd.
("QLI" or the "Company")**

Update on Sale of the Jet

Following immediate reports published on March 19, 2012 and on May 3, 2012, regarding the sale of the jet, Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment center and casino developer and operator, reports that the transaction is expected to be completed by the end of August, 2012.

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