

17 March 2009

Queenco Leisure International Ltd (the "Company" or "QLI")

Extension of Period for Exercise of Option to Purchase shares of Brussels Casino

Queenco Leisure International Ltd., a developer, owner and operator of casinos and resorts, today announced that Club Hotel Loutraki S.A. ("CHL"), a partially and indirectly owned subsidiary of QLI, today informed the Company that Casino Austria International Holding GmbH ("CAIH") has extended the option granted to CHL to acquire either 50% or 75% of the issued share capital of Grand Casino Brussels, a wholly-owned subsidiary of CAIH, by paying CAIH either 50% or 87.5%, respectively, of CAIH's actual investment in the Brussels casino. CHL has informed QLI that the option has been extended until 20 June 2009.

For further information please visit www.queenco.com or contact:

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