



24 October 2013

Queenco Leisure International Ltd
(“QLI” or the “Company”)

Results of Extraordinary General Meeting of Shareholders

Queenco Leisure International Ltd. (the "Company"), the emerging markets developer and operator of casinos and entertainment centers, is pleased to announce that it held earlier today an extraordinary general meeting of shareholders, and that the resolutions put to shareholders at the meeting were duly passed, as follows:

(1) To approve the purchase from time to time of directors' and officers' liability insurance for the directors (including statutory independent directors) and officers serving from time to time at the Company and its subsidiaries. Such policy/ies may be purchased independently or jointly with (Y.Z.) Queenco Ltd. (the Company's parent corporation, "Y.Z."), provided that the Company's portion of the premium payable under a joint policy with Y.Z. shall not exceed 84% thereof. The terms of the policy/ies, including the identity of the insurers, coverage limitations, annual premium and deductibles, shall be determined by the Company's management and approved by the Company's authorized organs separately for each insurance term; provided, that such terms are reasonable in view of the circumstances and relevant market terms and that: (a) the annual coverage of the policy/ies does not exceed an aggregate amount of US\$ 10 million for all the directors and officers covered thereby, plus 20% for legal expenses; and (b) the maximum annual premium payable by the Company shall not exceed US\$84,000.

The shareholders were asked to approve the purchase of the above policy with respect to officers and directors of the Company who are not controlling shareholders of the Company or their relatives; while the coverage of such policy regarding officers and directors of the Company who are controlling shareholders of the Company or their relatives was approved by the Company in accordance with the Israeli Companies Regulations (Relief for Transactions with Interested Parties), 2000.

(2) To appoint Ms. Aliza (Alicia) Rotbard as a statutory independent director of the Company for an additional three-year term, effective as of November 26, 2013.

Ms. Rotbard is a management and investment consultant and is a member (including as an external director) of the boards of directors of various public and private

companies. Ms. Rotbard has been involved in the management of various companies and served as the Deputy General Manager of the Tel-Aviv Stock Exchange. Ms. Rotbard holds a B.Sc. in Mathematics and Physics from the Hebrew University in Jerusalem.

For further information about the Company please visit www.queenco.com or contact:

Queenco Leisure International Ltd.

Guy Sigura, General Counsel.

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