



27 May 2009

**Queenco Leisure International Ltd
(the "Company")**

Response to Israeli Press Comment

In relation to publications that have appeared in the Israeli economic media over the last few days with respect to various claims made by Mr. Freddy Robinson and others against the Company, including a claim that the Company is allegedly in dispute with Club Hotel (which, together with the Company, control Casino Loutraki), the Company hereby clarifies that as part of the decision making process within one of the privately-held companies through which the Company and Club Hotel control Casino Loutraki, the parties have recently encountered certain disagreements with respect to the content of various decisions recently adopted by such company's board of directors.

The Company will announce any material developments relating to this matter, should they arise.

For additional information with respect to the control structure of Casino Loutraki, please see Section 9 on page 28 of the Company's annual report for the year ended 31 December 2008.

-Ends-

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