



23 October 2013

Update Regarding Recent Developments at Casino Loutraki

Following its report of 16 October 2013, Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator (the "Company" or "QLI"), today announces that, the joint venture that operates Casino Loutraki (the "JV"), has informed the Company that the date for hearing the JV's petition to allow the JV to reach a settlement with its creditors has been postponed by the court to 11 December 2013. The temporary stay of proceedings against the JV shell remain in effect until the date of the hearing.

Queenco Leisure International Ltd.

**For further information about the Company please visit www.queenco.com or contact:
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