

14 May 2013

Queenco Leisure International Ltd
("QLI" or the "Company")

Re: Appointment of a temporary CEO for the Company

Queenco Leisure International Ltd., the emerging markets developer and operator of casinos and entertainment centres, today announces, that following the termination of office of Mr. Tal Taragan as the chief executive officer of the Company on April 30, 2013, the Company's board of directors has requested Mr. Yigal Zilkha, who is a controlling person and an office holder of the Company, to serve as the Company's chief executive officer until a new chief executive officer for the Company is located and appointed. Mr. Zilkha has accepted this appointment and will also serve as the chief executive officer of (Y.Z.) Queenco Ltd., the Company's parent corporation. It is hereby clarified that Mr. Zilkha shall not be entitled to any compensation for his services as the chief executive officer of the Company and (Y.Z.) Queenco Ltd.

For further information about the Company, please visit www.queenco.com or contact:

Queenco Leisure International Ltd.

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