



5 July 2007

Queenco Leisure International Ltd (QLI) is pleased to announce that its operation in Belgrade, Casino Beograd, which has an exclusivity licence within city limits for the next ten years, commenced its gaming operations, as scheduled, on June 30<sup>th</sup> 2007. The opening of the first phase of its development, within the Hotel Jugoslavia, comprised six gaming tables and sixty slot machines, and was marked by a soft opening attended by members of the press, local authorities, invited guests and members of the public.

QLI owns a 14.3% stake in Casino Beograd, via its Club Hotel Loutraki ("CHL") holding.

**Enquiries:**

**Queenco Leisure International Ltd.**

Dror Mizeretz, CEO  
Effy Aboudy, CFO

Tel: +972 375 45555

**ING**

Chris Godman

Tel: +44 (0)20 7767 6896

**Cardew Group**

Tim Robertson  
James Milton  
David Roach

Tel: + 44 (0)20 7930 0777