



February 3rd, 2010

Queenco Leisure International Ltd.

Motion for Restraining Orders

Queenco Leisure International Ltd. (the "Company" or "QLI"), a developer, owner and operator of casinos and resorts, today announced that its wholly-owned subsidiary QLI Management Services Ltd. has been served with a motion to issue restraining orders, which motion was filed with the Tel Aviv District Court by Mr. Nisan Khakshouri and a company owned by him.

The motion was filed against 20 respondents, including Mr. Moshe Bublil and companies controlled by him, various companies from the Club Hotel group, certain Israeli companies through which certain shareholders of the Loutraki Casino hold their shares therein, Powerbrook Spain SL, Club Hotel Loutraki S.A. (which holds the Loutraki Casino), various directors in the foregoing companies (including Mr. Ron Be`ery, the Chairman of the Board of Directors of the Company) and others (collectively, the "Respondents").

The motion is based on an allegation that Mr. Bublil is promoting an acquisition, by Club Hotel Loutraki, of shares in Casino Austria International for an aggregate consideration of approximately Euro 200 million. The remedies requested pursuant to the motion include (i) an order against Mr. Bublil, restraining him from promoting in any manner (directly or indirectly) any such investment in an amount in excess of US\$5 million before information relevant to the proposed transaction is received and an investment mechanism previously approved by the District Court and pertaining to the management of certain businesses jointly owned by Messrs. Khakshouri and Bublil is affected and (ii) an order restraining other Respondents, in their capacity as directors of certain companies that are Respondents, from acting in favour of or agreeing to promote the foregoing transaction.

For further information please visit www.queencoleisure.com or contact:

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