



29 April 2008

Queenco Leisure International Ltd
(“QLI” or the “Company”)

Board Change

Queenco Leisure International Ltd, (LSE: QLI), the emerging markets entertainment centre and casino developer and operator, announces it has agreed with Dror Mizeretz that he will end his tenure as Chief Executive Officer and leave the Board. Mr Mizeretz has also agreed to remain in his current position for up to six months during the Company’s search for a new Chief Executive Officer.

QLI’s Executive Chairman, Yigal Zilkha, said:

“I would like to thank Dror for his considerable contribution over the past six years, during which time he has been involved in the successful development of the business. He will hand over his position having successfully listed the Company on the London Stock Exchange, presided over the expansion of our international casino portfolio, and help turn us into a highly cash generative gaming business. Dror has been a valuable member of the team, and we are pleased that he has agreed to stay on during our search for a new Chief Executive Officer.”

END

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