

FOR IMMEDIATE RELEASE

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Queenco Leisure International Ltd ("QLI" or the "Company")

Management Change

Queenco Leisure International Ltd, (LSE: QLI), a developer and operator of casinos and resorts, announced today that Ms. Neomi Enoch has joined the Company as Chief Financial Officer ('CFO'). She is succeeding Mr. Effy Aboudy, who is leaving his position at the end of this year to pursue other interests.

Neomi, has significant financial and corporate experience, having held a series of senior management positions and advisory roles with leading Israeli companies. She was CFO of Shufersal Ltd., the largest supermarket chain in Israel, from 2003-2006, during which time the company expanded significantly acquiring Clubmarket, the third largest supermarket chain in Israel. From 1998 to 2003, Neomi was one of the co-founders and Vice President of Finance for Partner Communications Ltd., one of Israel's largest cellular operators, which listed on NASDAQ with a market capitalisation of US\$3 billion.

"Neomi brings with her extensive experience of working for blue chip companies," said Uri Ben-Ari, CEO of QLI. "We are confident that Neomi's M&A experience and track record of business leadership and working for large growing companies will be a great asset to QLI and we look forward to the contribution she will make."

Referring to Effy Aboudy's departure, Yigal Zilkha, Executive Chairman of QLI, said: "Over the last ten years Effy has been a leading figure in QLI, and played a vital role in the development of the business. I thank him for his substantial contribution and wish him all the best in the future."

Effy Aboudy added: "I am proud to have been part of the QLI family over the last ten years, and I would like to thank Mr. Zilkha for the opportunity to contribute to the Group's substantial achievements. I am confident the Company will continue to develop and look forward to the possibility of working together in the future."

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