



10 January 2012

Queenco Leisure International Ltd.

Appointment of CEO

Queenco Leisure International Ltd. (the “**Company**” or “**QLI**”), a developer, owner and operator of casinos and resorts, today announced that Mr. Tal Taragan has been appointed as Chief Executive Officer of the Company, effective as of January 1, 2012.

The Company has appointed Mr. Taragan on an 80% basis, whereby the remaining 20% will be devoted by Mr. Taragan to (Y.Z) Queenco Ltd., the Company’s controlling shareholder.

For further information please visit www.queenco.com or contact:

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