



03 January 2012

Queenco Leisure International Ltd.

Opening of Queenco Hotel & Casino, Cambodia

Queenco Leisure International Ltd. (the “**Company**” or “**QLI**”), a developer, owner and operator of casinos and resorts, today announced that in continuance to its former announcement dated December 13, 2011 with respect to the establishment of a joint venture that will engage in the management of a hotel, restaurants, casino and other tourism-related operations in Cambodia, the first phase of the joint venture, “Queenco Hotel & Casino” in Sihanoukville, Cambodia commenced on December 30, 2011.

The joint venture, in which the Company will hold 70%, includes a hotel with approximately 200 suites, restaurants and a casino with approximately 350 slot machines and 50 gambling tables as well as a health center and spa. The total investment in the joint venture is estimated at approximately US\$30 million. The first phase of the joint venture, which commenced on December 30, 2011, includes the opening of a hotel with approximately 60 rooms and a casino with over 130 slot machines and gaming tables.

For further information please visit www.queenco.com or contact:

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