



May 01, 2012

Queenco Leisure International Ltd
(“QLI” or the “Company”)

Immediate Report

Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment center and casino developer and operator, reports that its controlling shareholder, Y.Z. Queenco Ltd. ("YZ"), today announced that it is conducting preliminary discussions with a third party that is not affiliated with YZ or its controlling shareholder relating to a potential investment in YZ in a significant amount. In its announcement, YZ clarified that there is no assurance that such discussions will lead to a binding agreement and that the structure, scope and other terms of the investment, if indeed it will be consummated, have not been agreed.

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