



May 01, 2012

**Queenco Leisure International Ltd**  
("QLI" or the "Company")

**Immediate Report**

Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment center and casino developer and operator today announced that, following its announcement of this morning, the company's controlling shareholder, Y.Z. Queenco Ltd. announced on 1 May 2012 that the preliminary structure of the possible investment in Y.Z. Queenco by an unaffiliated third party contemplates the entering, upon consummation of such transaction, by such third party into a voting agreement with Mr. Yigal Zilkha, the controlling shareholder of Y.Z. Queenco, relating to their holdings in Y.Z. Queenco. Y.Z. Queenco added that, as stated in its first announcement, there is no assurance that the negotiations relating to the proposed transaction will result in a binding agreement".

**For further information please visit [www.queenco.com](http://www.queenco.com) or contact:**

**Queenco Leisure International Ltd.**

Haim Assayag, Executive Chairman of the Board.  
Tal Taragan, CEO

T: +972 3 7566 555

**ING**

Daniel Friedman

T: +44 (0)20 7767 6896

**Cardew Group**

Tim Robertson  
David Roach

T: + 44 (0)20 7930 0777