



April 5, 2012

Queenco Leisure International Ltd
("QLI" or the "Company")

Casino Palace Romania

Following the Company's announcement of April 4, 2012 relating to the decision of the Romanian Gambling Commission to cancel the license of Queen Investment Inc. S.R.L., an affiliate of the Company, to operate a casino in Bucharest, Romania, the Company today announced that the Romanian court has ordered to reopen the casino until June 2012, when a hearing on this matter will be conducted. Immediately upon receipt of the foregoing order, the casino was opened to the public.

For further information please visit www.queenco.com or contact:

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