



April 4, 2012

Queenco Leisure International Ltd
(“QLI” or the “Company”)

Casino Palace Romania

Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator, announced, that yesterday Queen Investment Inc. S.R.L., an affiliate of the Company that operates the casino in Bucharest, Romania, was notified by the Romanian Gambling Commission that its license to operate the casino has been cancelled and the casino has been shut down due to a debt to the Romanian tax authorities. The Company, together with its Romanian legal counsel, has appealed the foregoing decision of the Gambling Commission. The Company currently estimates that the foregoing will not have a material effect on the Company's results of operations

For further information please visit www.queenco.com or contact:

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