



7 September 2011

Queenco Leisure International Ltd.

Filing of Monetary Claim

Queenco Leisure International Ltd. (the "**Company**" or "**QLI**"), a developer, owner and operator of casinos and resorts, today announced that on September 6, 2011 it filed in the Tel Aviv District Court a lawsuit against Agastia Holdings Ltd., a company held indirectly by QLI (50%), Club Hotel Eilat Ltd. (41.47%) and Hapara Ilana Ltd. (8.53%) ("**Agastia**").

In the claim, amounting to NIS 42 Million (inclusive of linkage differentials and interest), QLI demands that Agastia repay QLI the monies lent to Agastia by QLI in 2007, which were used (together with monies lent to Agastia by other parties) to buy a land parcel of 52 Hectares in the city of Sihanoukville, Cambodia.

For further information please visit www.queenco.com or contact:

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