



23 January 2012

Queenco Leisure International Ltd.

Directorate Change

Queenco Leisure International Ltd. (the “**Company**” or “**QLI**”), a developer, owner and operator of casinos and resorts, today announced that Mr. Gidon Moran has resigned yesterday from his position as a Director of the Company and of the Company's controlling shareholder, (Y.Z) Queenco Ltd., for personal reasons with immediate effect.

For further information please visit www.queenco.com or contact:

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