



3 October 2011

Queenco Leisure International Ltd.

Completion of Office

Queenco Leisure International Ltd. (the “**Company**” or “**QLI**”), a developer, owner and operator of casinos and resorts, today announced that on 1 October 2011, the Company and Mr. Itay Koppel, the Company's Chief Executive Officer, reached an agreement as to the completion of Mr. Koppel’s office. The Company and Mr. Koppel further agreed that Mr. Koppel will also complete his office as the Deputy Chief Executive Officer of the Company's controlling shareholder, (Y.Z) Queenco Ltd.

Mr. Koppel will continue to provide services to the Company for a period of three years, subject to customary terms and conditions.

For further information please visit www.queenco.com or contact:

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