

18 June, 2012

Queenco Leisure International Ltd.
(“QLI” or the “Company”)

Delays in publishing QLI's financial results for Q1 of 2012

Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment center and casino developer and operator, reports further to the report published on 31 May, 2012 that (Y.Z) QUEENCO LTD. (QLI's controlling shareholder), has approached again on 17 June, 2012 the Israeli Securities Authority requesting an extension to publish its financial statements for the first Quarter of 2012 ended 31 March 2012 (the “**Request**” and “**Financial Statements**” respectfully) until 24 June 2012.

The Request was filed, inter alia, due to the fact that CLUB HOTEL LOUTRAKI S.A.'s has not yet furnished all the data required in order to approve the Financial Statements.

Therefore, publishing the Financial Statements of the Company for the first quarter of 2012 shall be delayed until 24 June 2012.

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