



February 1st, 2010

Queenco Leisure International Ltd.

**Motion to approve a derivative claim along with a derivative claim to be filed by
Agastia**

Queenco Leisure International Ltd., (the "Company" or "QLI"), a developer, owner and operator of casinos and resorts, today announced, following its announcement of 19 January 2010, that it has been served with a motion to approve a derivative claim, along with a copy of the derivative claim, to be filed by Agastia Holdings Ltd., in which QLI holds an indirect 50% interest ("Agastia"). The motion was filed with the Tel Aviv District Court by B.A.T. (Management) 2004 Ltd., which is a director of Agastia ("B.A.T.").

The defendants under the claim are QLI, QLI (Management Services) Ltd. ("QLI Services"), (a wholly owned subsidiary of QLI and the other director of Agastia) and Mr. Yigal Zilkha, the controlling shareholder of QLI and the representative of QLI Services in its capacity as a director of Agastia. The remedies requested in the claim include declaratory remedies and a US\$50.5 million monetary remedy.

The claim relates to the acquisition of land in Cambodia. B.A.T claims that QLI took advantage of a business opportunity that was intended to be offered to Agastia and therefore is seeking a monetary remedy that will reflect the damages that have allegedly been incurred by Agastia.

QLI rejects the forgoing claims and intends to respond to the claim in accordance with applicable law.

For further information please visit www.queencoleisure.com or contact:

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