



22 May 2012

**Queenco Leisure International Ltd.**  
**("QLI" or the "Company")**  
**Tender Offer (the "Offer")**

On 20 April 2012, Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator ("QLI"), announced that its controlling shareholder, (Y.Z.) Queenco Limited ("Y.Z."), had commenced a full tender offer to purchase from holders of QLI shares and GDRs all of such shares and GDRs not already held by Y.Z. or its wholly owned subsidiary, in exchange for newly issued Ordinary Shares of Y.Z. Today QLI announced that Y.Z. has informed QLI that the period for tendering shares and GDRs pursuant to the terms of the tender offer has expired without the conditions for completion of the tender offer being met, and that as a result the tender offer is cancelled.

**For further information please visit [www.queenco.com](http://www.queenco.com) or contact:**

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