Queenco Leisure International Ltd ("QLI" or the "Company")

Notification of Major Interests

Queenco Leisure International was notified that on 12 November 2008 Avenue Capital Group purchased GDRs in the Company. Consequently, Avenue Capital Group, through four entities, now has 1,897,771 GDRs in the Company (18,977,710 Ordinary shares) representing a total of 5.37 per cent of the issued share capital.