

28 April 2013

Queenco Leisure International Ltd
("QLI" or the "Company")

Information regarding the Financial Position of the Company

Queenco Leisure International Ltd., the emerging markets developer and operator of casinos and entertainment centres, today announces, following an announcement of its parent company (a publicly traded company in Israel), that it estimates, based on data currently available to it, that its financial statements for the year ended December 31, 2012, will reflect a substantially lower value of Club Hotel Loutraki S.A. (in which the Company has an indirect interest of approximately 34% and economic interest of approximately 38.5%) than was reflected in its financial statements for the period ended September 30, 2012. In addition, based on financial data currently available to the Company, the Company estimates that it is highly likely that its financial statements for the year ended December 31, 2012 will include a "going concern" warning. The Company is not yet in a position to publish its financial statements for the year ended December 31, 2012, but will do so as soon as possible after their approval by the Company's board of directors.

For further information about the Company, please visit www.queenco.com or contact:

Queenco Leisure International Ltd.

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