

2 December, 2010

**Queenco Leisure International Ltd**  
(“QLI” or the “Company”)

**Immediate Report**

Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment centre and casino developer and operator, announced today that the Company and its wholly owned subsidiary, QLI (Management Services) Ltd, in their capacity as directors in Powerbrook Spain Ltd (“PBS”), received on 1 December 2010 a letter (hereafter “**the Letter**”), from a representative of CASINO AUSTRIA GREECE who is a director of PBS (hereafter “**the Director**”).

In the Letter, the Director informs the Company for the first time, that on 4 October, 2010 he was informed by two directors of Casino Austria International Holding (hereafter “**CAIH**”), one of whom is also acting as a member of PBS’s board of directors, that the board of directors of CAIH decided at its 29 September 2010 meeting not to proceed with the Put Option transaction (described in the Company's announcement of 6 January 2009) and are looking to discuss the situation and are considering the alternatives.

To the Company’s best knowledge as of the date of this announcement no notice has been received from CAIH regarding the matters discussed in the Letter.

The Company shall announce any further information required to be disclosed with respect to the foregoing.

**For further information please visit [www.queenco.com](http://www.queenco.com) or contact:**

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