



August 27, 2012

Queenco Leisure International Ltd
(“QLI” or the “Company”)

Update with respect to the sale of a Jet

Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator, today announces, following reports dated March 19, 2012, May 3, 2012 and June 28, 2012 regarding a transaction for the sale of a jet by a subsidiary of the Company, that the sale will not be consummated by August 31, 2012. Although the offer from the intended purchaser has not yet expired, the selling subsidiary is currently unable to estimate if and when the intended purchaser shall consummate the sale; and therefore, it has notified the intend purchaser that it is no longer exclusively obligated toward him and that the jet is offered again for sale.

For further information please visit www.queenco.com or contact:

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