



3 September 2009

Queenco Leisure International Ltd.

Receipt of Extension of Irrevocable Offer

Queenco Leisure International Ltd. ("QLI"), a developer, owner and operator of casinos and resorts, today announced that Vasanta Holdings Ltd., a 50%-owned subsidiary of QLI ("Vasanta"), received a letter from Casino Austria International Holdings GmbH extending the exercise period of the Put Option (as described in the company's 6 January 2009 announcement) until 31 March 2010.

As of the date hereof, there is no assurance that the Put Option will be exercised. The Call Option (as described in the company's 6 January 2009 announcement) expired on 31 August 2009 unexercised.

For further information please visit www.queenco.com or contact:

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