



26 March 2009

**Queenco Leisure International Ltd
(the “Company” or “QLI”)**

The Company today announced that it has reached an agreement with each of Mr. Uri Ben-Ari, the Company's Chief Executive Officer, and Ms. Neomi Enoch, the Company's Chief Financial Officer, as to their retirement from office. Mr. Ben-Ari has also resigned from his membership on the Board of Directors of Y. Z. Queenco Ltd., the Company's controlling shareholder.

In addition, the Company today announced that Mr. Ron Beery has joined the Board of Directors and has been appointed as Executive Chairman of the Board, and that Mr. Avi Halifa has been appointed as interim Chief Financial Officer.

For further information please visit www.queenco.com or contact:

Queenco Leisure International Ltd.

Ron Beery, Chairman

T: +972 3 7566 555

ING

Chris Godman

T: +44 (0)20 7767 6896

Cardew Group

Tim Robertson

David Roach

T: + 44 (0)20 7930 0777