



1 July 2013

Court Decision Handed Down in a Motion Filed by a Company's Subsidiary

Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator (the "**Company**"), today announces a court decision handed down in a motion filed by a subsidiary of the Company, which serves as a director of Agastia Holdings Ltd. ("**Agastia**"), against B.A.T. Management (2004) Ltd., the other director of Agastia, and Mr. Moshe Bublil; in which the applicant requested the court to enforce the respondents to carry out the resolutions of Agastia's board of directors of 23 June 2008 (see the Company's 19 January 2010 report in this respect). Agastia is one of the companies through which the Company indirectly holds, together with others, Club Hotel Loutraki S.A. ("**CHL**").

The court: (a) rejected the applicant's request concerning appointment and/or dismissal of directors in Powerbrook Spain S.L. (the direct shareholder of CHL); and (b) accepted the applicant's request to enforce Agastia's resolutions concerning the distribution of available cash at Powerbrook Spain S.L, and ordered the respondents to effectuate this resolution.

Queenco Leisure International Ltd.

**For further information about the Company please visit www.queenco.com or contact:
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