



1 July 2013

Court Decision Handed Down in a Motion Filed against the Company

Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator (the "**Company**"), today announces a court decision handed down in a motion filed by B.A.T. Management (2004) Ltd., which serves as a director of Dasharta Holdings Ltd. ("**Dasharta**"), against the Company and others; in which the applicant requested the court to instruct the respondents to refrain from acting in accordance with resolutions adopted at an adjourned meeting of Dasharta's shareholders concerning the need to appoint another director in Dasharta and the manner of such appointment (see the Company's 21 January 2010 report in this respect). Dasharta is one of the companies through which the Company indirectly holds, together with others, Club Hotel Loutraki S.A. ("**CHL**").

The court determined that there is a substantial evidentiary basis to support a conclusion that there is a deadlock in the management of the jointly controlled companies holding CHL, and that there was no fault in the manner in which the adjourned meeting was convened. However, the court determined that this does not justify the adoption of resolutions in a shareholders meeting in contravention of Dasharta's articles of association and in the manner in which they were adopted, and therefore, it was determined that the resolutions adopted at such meeting are void.

Queenco Leisure International Ltd.

**For further information about the Company please visit www.queenco.com or contact:
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