



FOR IMMEDIATE RELEASE

7 September 2009

Changes to the Agenda of the Extraordinary Meeting of the Company's Shareholders

Queenco Leisure International Ltd. ("QLI"), a developer, owner and operator of casinos and resorts, today announced the following changes to the agenda for the Extraordinary Meeting of the Company's shareholders scheduled to be held on 14 September 2009 (the "EGM"). The following changes are being made voluntarily by Messrs. Ron Be'ery and Yigal Zilkha, each with respect to the matters relevant thereto:

1. Item 1.A on the agenda is hereby amended such that the yearly bonus payable to Mr. Ron Be'ery (described in Item 4 of Exhibit A to the circular relating to the EGM) will not be applicable to the year ended 31 December 2009.
2. Items 1.A and 1.B on the agenda are hereby amended such that the one-time signing amount of NIS 340,000 (described in Item 3 of Exhibit A to the circular relating to the EGM), which will be paid to Mr. Be'ery upon approval by the Company's shareholders, will be repaid to the Company by Mr. Be'ery as follows:
 - a. if Mr. Be'ery resigns voluntarily from his position as Executive Chairman of the Company's Board of Directors, or if Mr. Be'ery's engagement with the Company is terminated by the Company for cause (as such term shall be defined in the engagement), in each case such that his engagement by the Company (including the three-month prior written notice to which he is subject if he resigns) ends prior to or on 31 December 2009, Mr. Be'ery will pay back to the Company the entire amount of NIS 340,000; and
 - b. if Mr. Be'ery resigns voluntarily from his position as Executive Chairman of the Company's Board of Directors, or if Mr. Be'ery's engagement with the Company is terminated by the Company for cause (as such term shall be defined in the engagement), in each case such that his engagement by the Company (including the three-month prior written notice to which he is subject if he resigns) ends on or after 1 January 2010 and through 31 December 2010, Mr. Be'ery will pay back to the Company an amount equal to NIS 14,166 (representing 50% of the entire signing amount divided by 12 months) for each month or part thereof from the date on which such engagement ends (including the three-month prior written notice to which he is subject if he resigns) through 31 December 2010.

If the engagement of Mr. Be'ery by the Company is terminated by the Company not for cause (as such term shall be defined in the engagement), Mr. Be'ery will not be required to pay back to the Company any part of the signing amount.

3. Item 2 on the agenda is amended as follows:
 - a. The annual compensation of Mr. Yigal Zilkha will be £133,333 (or an equivalent amount in Euro or NIS).
 - b. The payment to Mr. Zilkha of an annual performance-based bonus is removed from the agenda.

END

About QLI

Queenco Leisure International Ltd. (QLI), owns, operates and manages five entertainment centers and employs approximately 3,000 personnel worldwide. QLI operates Club Hotel Loutraki the largest leisure hotel and casino center in Greece, Casino Rodos, the sole casino located on the island of Rhodes, Casino Palace, located in a historical building in Bucharest, Romania, Grand Casino Beograd in Serbia's capital, Belgrade and SaSaZu, a unique nightclub and entertainment center located in Prague, the Czech Republic. Queenco Leisure's shares are traded on the London Stock Exchange under the ticker symbol QLI.L.

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