



13 January 2013

Queenco Leisure International Ltd
(“QLI” or the “Company”)

Mr. Tal Taragan will Cease Acting as the Company's Chief Executive Officer

Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator, announces today, that Mr. Tal Taragan, who has been the Chief Executive Officer of the Company and of its parent company, (Y.Z.) Queenco Ltd. (“Y.Z.”) since 1 January 2012, has resigned his office and shall cease acting as Chief Executive Officer of the Company and Y.Z., effective as of 30 April 2013. To the Company's knowledge, the circumstances relating to Mr. Taragan's resignation are of no significance to a reasonable investor.

For further information about the Company, please visit www.queenco.com or contact:

Queenco Leisure International Ltd.

Haim Assayag, Executive Chairman of the Board.

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