



29 December 2010

Queenco Leisure International Ltd
("QLI" or the "Company")

Casino Palace Romania

Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment center and casino developer and operator, announced today, that yesterday it became aware, from unofficial sources, that the National Gaming Committee in Romania, intends to instruct Queen Investments Inc S.R.L (hereafter: "**Queen Investments**"), a subsidiary of the Company (83.33%), which is operating Casino Palace in Romania (hereinafter: "**Casino Palace**") to close Casino Palace for a period of 30 days, as a punitive fine for the decrease in the number of gaming tables at Casino Palace, as of August, 2010. Casino Palace's annual license has been renewed on September, 2010.

As of the date of this report no formal notice regarding the above matter has been received by Queen Investment. Upon receipt of such formal notice (if and when will be received), Queen Investment shall act to remove the punitive fine immediately.

The Company is estimating that the punitive fine shall have no substantial impact, neither on the company's financial results, nor on Casino Palace's license.

For further information please visit www.queenco.com or contact:

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