



January 11, 2011

Queenco Leisure International Ltd
(“QLI” or the “Company”)

Casino Palace Romania

Queenco Leisure International Ltd. (LSE: QLI), the emerging markets entertainment center and casino developer and operator, was informed yesterday by Queen Investments Inc S.R.L (hereafter: "**Queen Investments**"), a subsidiary of the Company (83.33%), which operates Casino Palace in Romania (hereinafter: "**Casino Palace**"), that the Romanian court has suspended the punitive fine for the closing of the gaming tables area in Casino Palace until the next hearing of the court which will take place within the next month.

It should be noted that the punitive fine did not apply to the slot machines in Casino Palace which have therefore remained open.

Queen Investments also inform that Casino Palace is now operating as normal.

For further information please see the Company`s announcement dated December 26, 2010 and January 6, 2011.

For further information please visit www.queenco.com or contact:

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