



FOR IMMEDIATE RELEASE

2 July 2009

**Queenco Leisure International Ltd**  
(“QLI” or the “Company”)

**Appointment of Itay Koppel as Chief Financial Officer**

Queenco Leisure International Ltd, (LSE: QLI), the emerging markets developer, operator and owner of entertainment centers, casinos and leisure resorts, is pleased to announce the appointment of Itay Koppel as Chief Financial Officer as of 1 August 2009.

Mr. Koppel is highly experienced as a Chief Financial Officer with substantial knowledge in managing the financial strategy and operations of companies, holding a variety of senior roles within listed and large Israeli companies.

From 2006, until recently, Mr. Koppel held the position of Chief Financial Officer at Aura Investments, an Israeli Real Estate Company. With projects worth of over €1 billion, Aura Investments is listed on the Tel Aviv Stock Exchange. As Chief Financial Officer, he was responsible for building the operational and daily management structure of the Company and initiating strategic partnerships in Israel and overseas.

Prior to this, Itay served as Chief Financial Officer at Zicon, a leading Israeli electronic manufacturing subcontracting services company with more than 300 employees both in Israel and the U.S. Before joining Zicon, Itay was also Chief Financial Officer at D.M.L SA (Allo Telecom) in Belgium, a GSM retailer with annual revenues of €25m, and LocatioNet Systems Ltd, a software company, where he managed financial programs and was involved in business development activities and fund raising.

He practiced accounting at Brightman, Algamor and Co., a member firm of Deloitte & Touche, holds a Masters in Science Finance and Accounting and a BA in Economics and Accounting from Tel Aviv University. Itay is also qualified as a Certified Public Accountant.

**Commenting on Mr. Koppel's appointment, Ron Beery, Chairman of QLI, said:** “We are delighted to welcome Itay to QLI. Itay brings with him a wealth of international experience having held the position of CFO at a number of large and listed companies. His appointment forms part of our strategy to make our existing core projects the focus of our business during these challenging times and maintaining strong cash generation. I and the team look forward to working with him.”

**Mr. Koppel, QLI's incoming Chief Financial Officer added:** "QLI has an excellent portfolio of casino operations and the business itself has a strong track record. The Company, like other businesses, is operating in a challenging and complex environment and so I will be focused, along with the rest of the team, on steering QLI through the current global economic crisis. I look forward to working closely with QLI's team in developing the business."

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**About QLI**

Queenco Leisure International Ltd. (QLI), owns, operates and manages five entertainment centers and employs approximately 3,000 personnel worldwide. QLI operates Club Hotel Loutraki the largest leisure hotel and casino center in Greece, Casino Rodos, the sole casino located on the island of Rhodes, Casino Palace, located in a historical building in Bucharest, Romania, Grand Casino Beograd

in Serbia's capital, Belgrade and SaSaZu, a unique nightclub and entertainment center located in Prague, the Czech Republic. Queenco Leisure's shares are traded on the London Stock Exchange under the ticker symbol QLI.L.

**For further information, please contact:**

**Queenco Leisure International Ltd.**

Ron Beery  
Tel: +972 3 7566 555

**Cardew Group**

Tim Robertson  
David Roach  
Daniela Cormano  
Tel: + 44 (0)20 7930 0777