

12 August 2013

**Announcement of Results of the Rights Issue Offering**

Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator (the "**Company**" or "**QLI**") is pleased to announce the successful completion of a rights issue of up to 488,408,824 ordinary shares, par value NIS 1.00 each of the Company ("**New Shares**") pursuant to the terms of the Rights Issue Memorandum dated 11 July 2013.

The completion of the rights issue resulted in 488,408,824 New Shares subscribed for (including through over-subscriptions), of which 119,577,600 New Shares are in the form of new global depositary receipts, for a total consideration of EUR 5,860,906.

Dealings on the London Stock Exchange in the new global depositary receipts representing 119,577,600 New Shares is expected to commence on or about 19 August 2013.

Following the rights issue, the issued share capital of the Company is 1,098,919,854 ordinary shares with a nominal value of NIS 1.00 each.

As indicated in the Company's immediate report of 6 August 2013, upon completion of the Rights Issue (Y.Z.) Queenco Ltd. and its wholly owned subsidiary (together, "**Y.Z.**"), who held prior to the completion of the Rights Issue approximately 67% of the Company's issued share capital, transferred the entire amount of New Shares purchased by them in the Rights Issue to Asyv Hotels Ltd. ("**Asyv**"), an Israeli corporation. Consequently, Asyv now holds approximately 33.5% of the issued and outstanding share capital of the Company; and Y.Z., together with another corporation controlled by Yigal Zilkha (one of the controlling persons of Y.Z.), now hold approximately 42.4% of the issued and outstanding share capital of the Company, and received from Asyv an irrevocable power of attorney, valid for a period of 3 months, to vote such number of ordinary shares of the Company that shall equal 4% of the issued and outstanding share capital of the Company following the Rights Issue.

Queenco Leisure International Ltd.

For further information regarding the Company please visit [www.queenco.com](http://www.queenco.com) or contact:

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