

19 November 2012

**Announcement of Results of the Rights Issue Offering**

Queenco Leisure International Ltd., the emerging markets entertainment center and casino developer and operator (the "**Company**" or "**QLI**") is pleased to announce the successful completion of a rights issue of up to 257,057,276 ordinary shares, par value NIS 1.00 each of the Company ("**New Shares**") pursuant to the terms of the Rights Issue Memorandum dated October 29, 2012.

The completion of the Rights Issue resulted in 257,057,276 New Shares subscribed for (including through an over-subscription mechanism as detailed in the Rights Issue Memorandum) for a consideration of EUR 4,112,916.

Dealings on the London Stock Exchange in new global depositary receipts (GDRs) representing 48,867,580 New Shares is expected to commence on or about November 23, 2012.

Following the rights issue, the issued share capital of the Company is 610,511,030 ordinary shares with a nominal value of NIS 1.00 each.

Queenco Leisure International Ltd.

For further information regarding the Company please visit [www.queenco.com](http://www.queenco.com) or contact:

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