



June 15, 2011

Queenco Leisure International Ltd.

Immediate Report

Queenco Leisure International Ltd., a developer, operator and owner of entertainment centers, casinos and leisure resorts ("QLI"), today announced that it has been notified by the Chairman of Powerbrook Spain S.L ("PBS"), that one of the representatives of Casino Austria Greece in PBS's board of directors has resigned with immediate effect... After his resignation PBS's board of directors shall consist of eight members, and a quorum shall be set up upon the participation of 5 members.

The same director notified Club Hotel Loutraki S.A ("CHL") yesterday as to his resignation from CHL's board of directors.

As of the date of this report, there is a disagreement as to the participation of Vasanta Holdings Ltd's representative participation in the board of directors of PBS.

For further information please visit www.queenco.com or contact:

Queenco Leisure International Ltd.

Yigal Zilkha, Executive Chairman of the Board.
Itay Koppel, CEO

T: +972 3 7566 555

ING

Daniel Friedman

T: +44 (0)20 7767 6896

Cardew Group

Tim Robertson
David Roach
Alexandra Stoneham

T: + 44 (0)20 7930 0777